

DIOCESE OF ALTOONA-JOHNSTOWN

Church of HOLY FAMILY No. 161

Location PORTAGE, PA

FINANCIAL REPORT FOR PARISHES AND MISSIONS

FROM JULY 1, 2023 TO JUNE 30, 2024

INSTRUCTIONS

1. This report should reflect only the parish operating checking account activity. Net income from all other parish accounts should be transferred to the operating account.
2. Please exclude all cemetery and school accounts from this report.
3. All deeds & abstracts must be on file at the Diocesan Administration Center.
4. Parish records should be kept up to date. Preserve in Parish files all account books and records.
5. Approval of Parish Finance Council and Bishop is required to buy or sell property.
6. Expenditures of \$10,000.00 or more must be approved by the Parish Finance Council.
7. Expenditures of \$25,000.00 or more must be approved by the Parish Finance Council and the Bishop.

Date 8/13/2024 Signed L. Thomas J. Hahle, D.O.R. Pastor or
Date 8/13/2024 Signed Meg Petysko Parish Administrator
Chairman
of the Finance Council

Due Date: September 30th
Mail To: Diocesan Finance Office
2713 West Chestnut Avenue, Altoona, PA 16601

RECEIPTS

FOR THE YEAR ENDED JUNE 30, 2024

ASSESSED RECEIPTS:

ORDINARY RECEIPTS:

REGULAR RECEIPTS:

Regular Offertory Collection	\$	352,587.53	
Special Collections		16,109.25	
Sub Total - Collections.	\$		368,696.78
Perquisites	\$	3,750.00	
Ordinary Donations		2,850.00	
Votive Candle Income	\$	5,125.70	
Votive Candle Expense (cannot exceed candle income)	(1,791.26)	
Votive Candle Net Income (cannot be less than zero) = Candle Income minus Expense			3,334.44
Misc. Regular Receipts		3,045.00	
Sub Total - Other Regular.	\$		12,979.44
Total - Regular Receipts	\$		381,676.22

AUXILIARY RECEIPTS:

Collections from Other Services Income	\$		
Collections from Other Services Expense (can not exceed income)	(
Collections from Other Services Net Income (can not be less than zero) = Income - Expense			0.00
Fundraising Income(Net of Expenses)		24,082.18	
Investment Income Received		26,353.55	
Rental Income		325.00	
Other Auxiliary Receipts			
Total Auxiliary Receipts	\$		50,760.73
TOTAL ORDINARY(Regular Plus Auxiliary) RECEIPTS	\$		432,436.95

EXTRAORDINARY RECEIPTS:

Parish Campaigns or Drives	\$	28,874.00	
Extraordinary Donations and Bequests		53,382.85	
Other Extraordinary Receipts		1,240.00	
Total Extraordinary Receipts.	\$		83,496.85
TOTAL ASSESSED(Ordinary Plus Extraordinary) RECEIPTS	\$		515,933.80

NON-ASSESSED RECEIPTS:

Sale of Property	\$		
Catholic Register Subscriptions			
Diocesan Approved Capital Campaign Receipts			
Parish Share of Annual Catholic Appeal			
Mass Stipend Transfer Amounts			
Other Non-Taxable Receipts			
	\$		0.00
Mutual Aid Plan Withdrawals			
Loan Proceeds			
Non-Parish Share of Annual Catholic Appeal			
Transfers from Other Accounts			
	\$		0.00

Diocesan and Other Special Collections

Catholic Relief Services	\$	907.00	
Catholic Communications Campaign		616.00	
Catholic Home Missions		920.00	
Catholic University		405.00	
Holy Father(Peter's Pence)		784.00	
Holy Land(Good Friday)		1,446.00	
Catholic Charities Collection		1,288.00	
Minority Groups(Black & Indian Missions)		801.00	
Mission Co-Operative Plan		1,071.00	
Retired Priests Medical Collection		1,804.00	
Retirement Fund for Religious		1,222.00	
World Mission Sunday		1,270.00	
Other Collections Not Listed		1,207.00	
Total Diocesan and Special Collections.	\$		13,741.00

TOTAL NON-ASSESSED RECEIPTS \$ 13,741.00

TOTAL PARISH RECEIPTS \$ 529,674.80

EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

ORDINARY ACCOUNTS:

PARISH:

Salaries of Resident Clergy	\$ 32,106.00
Extra Services of Clergy	1,580.00
Priest Medical/Retirement Costs	
Lay Salaries	41,564.01
Sanctuary and Sacristy Expenditures	3,151.37
Ordinary Repairs	12,787.56
Votive Candle Expense (excess of Candle Expense over Candle Income) from page 2	
Other Services Expense (excess of Other Services Expense over Other Services Income) page 2	
Missions and Novenas	
Magazines, Literature, etc	7,097.71
Other Incidental Expenses	6,223.23
Total Parish Expenditures	\$ 104,509.88

RECTORY:

Lay Salaries	\$ 70,829.89
Cost of Provisions	1,582.29
Furnishings	299.99
Ordinary Repairs	
Telephone and Office Expenses	8,947.66
Retreats/Clergy Conferences/Education	840.00
Other Incidental Expenses	392.90
Total Rectory Expenditures	\$ 82,892.73

ALL OTHER SEPARATE BUILDINGS:

Religious Salaries	\$
Lay Salaries	
Ordinary Repairs	822.96
Transportation	
Telephone and Office Expense	
Other Incidental Expenses	
Total Separate Buildings Expenditures	\$ 822.96

RELIGIOUS EDUCATION:

Religious Salaries	\$ 11,652.95
Lay Salaries	
Lay Payroll Taxes and Benefits	
Transportation	
Telephone and Office Expense	3,358.26
Books and Supplies	814.00
Other Incidental Expenses	3,369.42
Total Religious Education Expenditures	\$ 19,194.63

GENERAL EXPENSES:

Utilities	\$ 25,784.36
Taxes-Real Estate	1,104.84
Lay Payroll Taxes and Benefits	33,622.74
Insurance-Property, Liability, Auto and W/C	26,234.00
Other General Expenses	
Total General Items	\$ 86,745.94

DIOCESAN ASSESSMENTS

Catharticum Assessment	\$ 70,746.30
Education Evangelization Assessment	
Total Diocesan Assessments	\$ 70,746.30

EXTRAORDINARY ACCOUNTS:

Parish Subsidy to Parochial Schools(For parishes with no school)	\$ 6,650.00
Parish Subsidy to Parochial Schools(For parishes with a school)	
Total Parish Subsidy	\$ 6,650.00

OTHER ACCOUNTS:

Purchase of Property & Real Estate	\$
Construction Costs	
Extraordinary Furnishings	
Extraordinary Repairs and Improvements	18,750.00
Catholic Register Subscriptions	
	18,750.00
Debt-MAP Principal and Interest	
Debt-Other Principal and Interest	
Mutual Aid Plan Deposits	
Foundation Deposits	
Deposits to Savings and Other Accounts	24,082.18
Diocesan and Other Special Collections	14,595.00
Annual Catholic Appeal Remittances	
Other Misc. Expenditures (Please explain on the "Notes" tab)	
	38,677.18
Total Other Accounts	\$ 57,427.18
Total Extraordinary Accounts	\$ 64,077.18

TOTAL PARISH EXPENDITURES	\$ 428,989.62
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PARISH STATEMENT OF FINANCIAL CONDITION

AS OF JUNE 30, 2024

(Excluding all cemetery and school accounts)

ASSETS

CHECKING ACCOUNTS: Include ALL Parish accounts

Name of Bank	Type of Account	Account Number	
	Parish Checking		\$ 257,349.26
	Activity Checking		80,880.38
	Hospitality Checking		17,254.13
	Stipend Checking		744.76
Total of Checking Accounts.....			\$ 356,228.53

DEPOSITS IN SAVINGS ACCOUNTS: Include ALL Parish accounts

Name of Bank	Account Number	Interest Rate	
			\$
Total Deposited in Savings Accounts.....			\$ 0.00
Total Cash, Checking & Savings.....			\$ 356,228.53

INVESTMENTS & SECURITIES OWNED:

Mutual Aid Plan Deposits, total all parish accounts	\$ 667,329.94
Others - (furnish details)	
Total Investments & Securities.....	\$ 667,329.94

OTHER ASSETS:

	\$
Total of Other Assets.....	\$ 0.00
TOTAL ASSETS.....	\$ 1,023,558.47

LIABILITIES & NET WORTH

LOANS OWED, as of June 30th:

Mutual Aid Plan(Balance of Principal)	\$
Others(Explain)	
Total Notes Owed.....	\$ 0.00

UNPAID BILLS, as of June 30th:

Total Diocesan billings(provide detail on next page)	\$
Other bills owed to vendors or contractors(provide detail on next page)	
Total Unpaid Bills.....	\$ 0.00

TOTAL LIABILITIES.....\$ 0.00

NET WORTH OF PARISH - (Total Assets Less Total Liabilities)\$ 1,023,558.47

SUMMARY OF CASH AS OF JUNE 30, 2024

(A) PARISH OPERATING CHECKING ACCOUNT BALANCE, beginning of fiscal year	\$	<u>156,664.08</u>
(B) ADDITIONS TO CASH:		
1. Total Receipts (from page 2)	\$	<u>529,674.80</u>
TOTAL PARISH RECEIPTS	\$	<u>529,674.80</u>
(C) REDUCTIONS TO CASH:		
1. Total Parish Expenditures (from page 3)	\$	<u>428,989.62</u>
TOTAL PARISH EXPENDITURES	\$	<u>428,989.62</u>
(D) PARISH OPERATING ACCOUNT BALANCE, end of fiscal year	\$	<u>257,349.26</u>
[Line D must agree with Operating Checking Balance from page 4]		

SUMMARY OF UNPAID BILLS
(Bills received but not yet paid)

(A) DIOCESAN BILLINGS:	
Cathedraticum	\$ _____
Cathedraticum Interest	_____
Catholic Register Subscriptions	_____
Education Evangelization	_____
Education Evangelization Interest	_____
Lay Pension	_____
Life and Disability	_____
Priest Medical and Retirement	_____
Prior ACA Goals	_____
Property, Liability, Workman's Comp, Auto Ins.	_____
Other	_____
TOTAL DIOCESAN BILLINGS	\$ _____ 0.00
(B) OTHER BILLS OWED TO VENDORS OR CONTRACTORS:	
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
TOTAL OTHER BILLS OWED TO VENDORS OR CONTRACTORS	\$ _____ 0.00
TOTAL UNPAID BILLS	\$ _____ 0.00