

DIOCESE OF ALTOONA-JOHNSTOWN

Church of **HOLY FAMILY** No. **161**

Location **PORTAGE, PA**

FINANCIAL REPORT FOR PARISHES AND MISSIONS

FROM JULY 1, 2022 TO JUNE 30, 2023

INSTRUCTIONS

1. This report should reflect only the parish operating checking account activity. Net income from all other parish accounts should be transferred to the operating account.
2. Please exclude all cemetery and school accounts from this report.
3. All deeds & abstracts must be on file at the Diocesan Administration Center.
4. Parish records should be kept up to date. Preserve in Parish files all account books and records.
5. Approval of Parish Finance Council and Bishop is required to buy or sell property.
6. Expenditures of \$10,000.00 or more must be approved by the Parish Finance Council.
7. Expenditures of \$25,000.00 or more must be approved by the Parish Finance Council and the Bishop.

Date 8/21/2023 Signed Fr. Thomas J. Habib, T.O.R. Pastor or
Parish Administrator
Date 8/21/2023 Signed Greg Petyate Chairman
of the Finance Council

Due Date: September 30th
Mail To: Diocesan Finance Office
2713 West Chestnut Avenue, Altoona, PA 16601

RECEIPTS
FOR THE YEAR ENDED JUNE 30, 2023

ASSESSED RECEIPTS:

ORDINARY RECEIPTS:

REGULAR RECEIPTS:

Regular Offertory Collection	\$	340,590.24	
Special Collections		14,794.00	
Sub Total - Collections			\$ 355,384.24
Perquisites	\$	5,075.00	
Ordinary Donations		2,766.00	
Votive Candle Income	\$	4,341.00	
Votive Candle Expense (cannot exceed candle income)	(953.50)	
Votive Candle Net Income (cannot be less than zero) = Candle Income minus Expense		3,387.50	
Misc. Regular Receipts		2,298.00	
Sub Total - Other Regular			\$ 13,526.50
Total - Regular Receipts			\$ 368,910.74

AUXILIARY RECEIPTS:

Collections from Other Services Income	\$		
Collections from Other Services Expense (can not exceed income)	(
Collections from Other Services Net Income (can not be less than zero) = Income - Expense			0.00
Fundraising Income(Net of Expenses)		31,433.83	
Investment Income Received		7,608.01	
Rental Income			
Other Auxiliary Receipts			
Total Auxiliary Receipts			\$ 39,041.84
TOTAL ORDINARY(Regular Plus Auxiliary) RECEIPTS			\$ 407,952.58

EXTRAORDINARY RECEIPTS:

Parish Campaigns or Drives	\$	16,815.00	
Extraordinary Donations and Bequests		3,314.00	
Other Extraordinary Receipts		4,930.00	
Total Extraordinary Receipts			\$ 25,059.00
TOTAL ASSESSED(Ordinary Plus Extraordinary) RECEIPTS			\$ 433,011.58

NON-ASSESSED RECEIPTS:

Sale of Property	\$	216.00	
Catholic Register Subscriptions			
Diocesan Approved Capital Campaign Receipts			
Parish Share of Annual Catholic Appeal			
Mass Stipend Transfer Amounts			
Other Non-Taxable Receipts			
			\$ 216.00
Mutual Aid Plan Withdrawals			
Loan Proceeds			
Non-Parish Share of Annual Catholic Appeal			
Transfers from Other Accounts		11,568.87	
			\$ 11,568.87

Diocesan and Other Special Collections

Catholic Relief Services	\$	1,060.00	
Catholic Communications Campaign		370.00	
Catholic Home Missions		751.00	
Catholic University		280.00	
Holy Father(Peter's Pence)		502.00	
Holy Land(Good Friday)		1,398.00	
Catholic Charities Collection		1,401.00	
Minority Groups(Black & Indian Missions)		1,161.00	
Mission Co-Operative Plan		1,869.00	
Retired Priests Medical Collection		1,040.00	
Retirement Fund for Religious		2,221.00	
World Mission Sunday		1,113.00	
Other Collections Not Listed		1,475.00	
Total Diocesan and Special Collections			\$ 14,641.00
TOTAL NON-ASSESSED RECEIPTS			\$ 26,425.87

TOTAL PARISH RECEIPTS

EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023

ORDINARY ACCOUNTS:

PARISH:

Salaries of Resident Clergy	\$ 31,323.00	
Extra Services of Clergy	1,790.00	
Priest Medical/Retirement Costs		
Lay Salaries	38,182.73	
Sanctuary and Sacristy Expenditures	1,464.95	
Ordinary Repairs	1,944.52	
Votive Candle Expense (excess of Candle Expense over Candle Income) from page 2		
Other Services Expense (excess of Other Services Expense over Other Services Income) page 2		
Missions and Novenas		
Magazines, Literature, etc.	7,624.64	
Other Incidental Expenses	7,864.62	
Total Parish Expenditures		\$ 90,194.46

RECTORY:

Lay Salaries	\$ 64,670.50	
Cost of Provisions	1,267.74	
Furnishings		
Ordinary Repairs	11.65	
Telephone and Office Expenses	10,139.20	
Retreats/Clergy Conferences/Education	840.00	
Other Incidental Expenses	333.00	
Total Rectory Expenditures		\$ 77,262.09

ALL OTHER SEPARATE BUILDINGS:

Religious Salaries	\$	
Lay Salaries		
Ordinary Repairs	1,511.08	
Transportation		
Telephone and Office Expense		
Other Incidental Expenses		
Total Separate Buildings Expenditures		\$ 1,511.08

RELIGIOUS EDUCATION:

Religious Salaries	\$ 18,878.62	
Lay Salaries		
Lay Payroll Taxes and Benefits		
Transportation		
Telephone and Office Expense	3,438.24	
Books and Supplies	1,059.62	
Other Incidental Expenses	588.06	
Total Religious Education Expenditures		\$ 23,964.54

GENERAL EXPENSES:

Utilities	\$ 27,739.50	
Taxes-Real Estate	1,104.84	
Lay Payroll Taxes and Benefits	34,207.43	
Insurance-Property, Liability, Auto and W/C	20,641.00	
Other General Expenses		
Total General Items		\$ 83,692.77

DIOCESAN ASSESSMENTS

Cathedralicum Assessment	\$ 73,238.67	
Education Evangelization Assessment		
Total Diocesan Assessments		\$ 73,238.67

EXTRAORDINARY ACCOUNTS:

Parish Subsidy to Parochial Schools(For parishes with no school)	\$ 9,550.00	
Parish Subsidy to Parochial Schools(For parishes with a school)		
Total Parish Subsidy		\$ 9,550.00

OTHER ACCOUNTS:

Purchase of Property & Real Estate	\$	
Construction Costs		
Extraordinary Furnishings		
Extraordinary Repairs and Improvements	27,658.76	
Catholic Register Subscriptions		
		<u>27,658.76</u>
Debt-MAP Principal and Interest		
Debt-Other Principal and Interest		
Mutual Aid Plan Deposits	130,000.00	
Foundation Deposits		
Deposits to Savings and Other Accounts	31,433.83	
Diocesan and Other Special Collections	13,961.00	
Annual Catholic Appeal Remittances		
Other Misc. Expenditures (Please explain on the "Notes" tab)		
		<u>175,394.83</u>
Total Other Accounts		\$ 203,053.59
Total Extraordinary Accounts		\$ 212,603.59

TOTAL PARISH EXPENDITURES 3 **\$ 562,467.20**

PARISH STATEMENT OF FINANCIAL CONDITION
AS OF JUNE 30, 2023
(Excluding all cemetery and school accounts)

ASSETS

CHECKING ACCOUNTS: Include ALL Parish accounts

Name of Bank	Type of Account	Account Number		
S&T	Parish Checking		\$	156,664.08
S&T	Activity Checking			58,376.09
S&T	Hospitality Checking			18,052.00
S&T	Stipend Checking			1,715.06
Total of Checking Accounts				\$ 234,807.23

DEPOSITS IN SAVINGS ACCOUNTS: Include ALL Parish accounts

Name of Bank	Account Number	Interest Rate		
			\$	
Total Deposited in Savings Accounts				\$ 0.00
Total Cash, Checking & Savings				\$ 234,807.23

INVESTMENTS & SECURITIES OWNED:

Mutual Aid Plan Deposits, total all parish accounts		667,329.94
Others - (furnish details)		
Total Investments & Securities		\$ 667,329.94

OTHER ASSETS:

Total of Other Assets		\$ 0.00
TOTAL ASSETS		\$ 902,137.17

LIABILITIES & NET WORTH

LOANS OWED, as of June 30th:

Mutual Aid Plan(Balance of Principal)		
Others(Explain)		
Total Notes Owed		\$ 0.00

UNPAID BILLS, as of June 30th:

Total Diocesan billings(provide detail on next page)		
Other bills owed to vendors or contractors(provide detail on next page)		
Total Unpaid Bills		\$ 0.00
TOTAL LIABILITIES		\$ 0.00

NET WORTH OF PARISH - (Total Assets Less Total Liabilities) **\$ 902,137.17**

**SUMMARY OF CASH
AS OF JUNE 30, 2023**

(A) PARISH OPERATING CHECKING ACCOUNT BALANCE, beginning of fiscal year	\$	<u>259,693.83</u>
(B) ADDITIONS TO CASH:		
1. Total Receipts (from page 2)	\$	<u>459,437.45</u>
TOTAL PARISH RECEIPTS	\$	<u>459,437.45</u>
(C) REDUCTIONS TO CASH:		
1. Total Parish Expenditures (from page 3)	\$	<u>562,467.20</u>
TOTAL PARISH EXPENDITURES	\$	<u>562,467.20</u>
(D) PARISH OPERATING ACCOUNT BALANCE, end of fiscal year	\$	<u>156,664.08</u>
[Line D must agree with Operating Checking Balance from page 4]		

**SUMMARY OF UNPAID BILLS
(Bills received but not yet paid)**

(A) DIOCESAN BILLINGS:		
Catharticum	\$	
Catharticum Interest		
Catholic Register Subscriptions		
Education Evangelization		
Education Evangelization Interest		
Lay Pension		
Life and Disability		
Priest Medical and Retirement		
Prior ACA Goals		
Property, Liability, Workman's Comp, Auto Ins.		
Other		
TOTAL DIOCESAN BILLINGS	\$	<u>0.00</u>
(B) OTHER BILLS OWED TO VENDORS OR CONTRACTORS:		
	\$	
TOTAL OTHER BILLS OWED TO VENDORS OR CONTRACTORS	\$	<u>0.00</u>
TOTAL UNPAID BILLS	\$	<u>0.00</u>